



Investor Relations
Phone: (301) 897-2564
Email: info@spherix.com

SPHERIX TO PRESENT AT THE BIO-WINDHOVER/PHARMACEUTICAL STRATEGIC OUTLOOK 2011 CONFERENCE

BETHESDA, MD (March 22, 2011) – Spherix Incorporated (NASDAQ: SPEX), an innovator in biotechnology for therapy in diabetes, metabolic syndrome and atherosclerosis; and providers of technical and regulatory consulting services to food, supplement, biotechnology and pharmaceutical companies, today announced that its President, Dr. Robert Lodder, will be presenting at the BIO-Windhover/Pharmaceutical Strategic Outlook 2011 Conference to be held at the Grant Hyatt in New York next week. Dr. Lodder will deliver the Company's corporate presentation on Thursday, March 31, 2011, at 10:45 a.m.

This conference combines BIO-Windhover's partnering event with Pharmaceutical Strategic Outlook for an in-depth analysis on the top issues affecting the industry, creating a dynamic three days of networking and discussion. The conference offers a personal and interactive setting with in-depth on-stage interviews, panels, one-on-one partnering meetings, and company presentations by carefully selected biotech companies. Senior level business development and licensing executives from small to large pharmaceutical and biotechnology companies attend BIO-Windhover/PSO to meet their current and potential strategic partners as well as hear from industry stakeholders and key thought leaders who'll share practical advice and strategies on how to structure successful deals.

About Spherix

Spherix Incorporated was launched in 1967 as a scientific research company under the name Biospherics Research. The Company now leverages its scientific and technical expertise and experience through its two subsidiaries – Biospherics Incorporated and Spherix Consulting, Inc. Biospherics is dedicated to development of D-tagatose and recently completed a Phase 3 clinical trial to study the use of D-tagatose as a treatment for Type 2 diabetes. Biospherics is actively seeking a pharma partner to continue the diabetes development while exploring D-tagatose as a potential treatment for high triglycerides, a risk factor for atherosclerosis, myocardial infarction, and stroke. Spherix's Consulting subsidiary provides scientific and strategic support for suppliers, manufacturers, distributors and retailers of conventional foods, biotechnology-derived foods, medical foods, infant formulas, food ingredients, dietary supplements, food contact substances, pharmaceuticals, medical devices, consumer products and industrial chemicals and pesticides. For more information, please visit www.spherix.com.

Forward-Looking Statements

This release contains forward-looking statements which are made pursuant to provisions of Section 21E of the Securities Exchange Act of 1934. Investors are cautioned that such statements in this release, including statements relating to planned clinical study design, regulatory and business strategies, plans and objectives of management and growth opportunities for existing or proposed products, constitute forward-looking statements which involve risks and uncertainties that could cause actual results to differ materially from those anticipated by the forward-looking statements. The risks and uncertainties include, without limitation, risks that product candidates may fail in the clinic or may not be successfully marketed or manufactured, we may lack financial resources to complete development of D-tagatose, the FDA may interpret the results of studies differently than us, competing products may be more successful, demand for new pharmaceutical products may decrease, the biopharmaceutical industry may experience negative market trends, our continuing efforts to develop D-tagatose may be unsuccessful, our common stock could be delisted from the Nasdaq Capital Market, and other risks and challenges detailed in our filings with the U.S. Securities and Exchange Commission. Readers are cautioned not to place undue reliance on any forward-looking statements which speak only as of the date of this release. We undertake no obligation to publicly release the results of any revisions to these forward-looking statements that may be made to reflect events or circumstances that occur after the date of this release or to reflect the occurrence of unanticipated events.

#